

DRAFT RESOLUTION

Re: Mission Creek Greenway – Phase 2

THAT the City of Kelowna guarantee a loan of \$475,000 for a term of less than 5 years from the Bank of Montreal to the Friends of Mission Creek Society for the Phase 2 Mission Greenway project, subject to the Friends of Mission Creek Society undertaking to raise the sum of \$475,000 from community donations;

AND THAT subject to confirmation that funding in the amount of \$1,000,000 is in place, the City of Kelowna authorize construction of the Phase 2 Mission Greenway project to proceed;

AND THAT the amended Mission Creek Greenway Management and Regulation Contract between the City of Kelowna and the Regional District of Central Okanagan to provide maintenance of the Mission Creek Greenway be approved;

AND FURTHER THAT the Mayor and City Clerk be authorized to sign the amended agreement on behalf of the City of Kelowna.

BACKGROUND

The City of Kelowna has received confirmation of the Bank of Montreal loan to the Friends of Mission Creek Society.

The Director of Parks & Leisure Services has reviewed and approved the amendment to City/RDCO management contract.

Date: March 7, 2002
File: 1855-20